



Clean Technology  
AustralAsia

Sustainability  
Covenant

# Sustainability Covenant

This voluntary SUSTAINABILITY COVENANT is a statutory agreement under section 49AA of the *Environment Protection Act 1970* made on the 16th day of April 2007.

## Between:

**Environment Protection Authority** (EPA Victoria), of 40 City Road, Southbank in the State of Victoria

-and-

**Clean Technology AustralAsia Pty Ltd (CTA)** of Suite 7, 431 Burke Road, Glen Iris, Victoria, 3146.

## In which:

The parties agree to:

- collaborate to develop Clean technologies (Cleantech) as a new industry in the State of Victoria
- collaborate to accelerate the development and deployment of Cleantech in Victoria, Australia and internationally
- increase the capacity of CTA's resources to provide products and services;
- increase the capacity of the parties to influence the resource efficiency, business success and ecological impact of the communities, including business, government and non-government organisations that they work with.

EPA is of the opinion that this Sustainability Covenant is likely to be effective in increasing the resource use efficiency and reducing the ecological impact of the parties and their stakeholders and as such is a signatory to this Sustainability Covenant

## Background

EPA has a vision of the Victorian community living sustainably.

The most recent estimate of Victoria's Ecological Footprint indicates that if everyone in the world lived the way Victorians currently do, we would need four planets to sustain the global community.

This is clearly a long way from 'living sustainably'.

Victoria is not alone in facing this challenge. Societies all around the world are realising the need to pursue economic and social objectives within nature's limits. They need to keep finding new and better ways to produce the goods and services they want in order to lead the lifestyles they aspire to.

One key to doing this is to foster and harness innovation.

To this end, EPA is now collaborating with various segments of the Victorian community, including business and industry, other government agencies, NGOs and the general public, particularly with those who are leaders in supporting innovation.

It is also collaborating more with leading international organisations and experts who are contributing to the goal of achieving sustainable societies. EPA aims to bring these partners together to help build society's capacity to progress towards sustainability.

To do this, EPA is establishing mutually beneficial relationships with leading international organisations through the creation of 'Global Innovation Partnerships'.

This Partnership is focused on supporting the efforts of CTA in accelerating the development and deployment of the clean technologies (Cleantech) industry in Victoria and Australasia through the AustralAsian Cleantech Forum™.

The 3rd AustralAsian Cleantech Forum™, to be held 17–18 April 2007, will bring together investors, financiers, policy makers and entrepreneurs to identify and outline how to capitalise on this window of economic opportunity and accelerate the development and deployment of clean technologies in the Asia Pacific region.

It is intended that this Partnership will enhance the innovative Cleantech capacities of Australia's investment, government and business community who will, in turn, build the sustainability capabilities of the companies they work with. It aims to increase the resource efficiency and reduce the ecological impact of CTA's activities, as well as those it works with.

Ultimately, the partnership aims to help make Victoria the first place in the world where the environment is routinely viewed as a business opportunity, not a business cost.

# Parties to the Covenant

## Clean Technology AustralAsia Pty Ltd

CTA was established to build the Cleantech industry in Australasia and to accelerate the deployment of Clean Technologies in the Asia Pacific.

- Through the AustralAsian Cleantech Forum™, CTA creates a platform for knowledge exchange and commercial interaction for the full range of investors, funds and companies interested in Cleantech investing.
- CTA builds a bridge to the emerging markets of Asia through its international Cleantech Fora.
- CTA provides professional services to the network that includes executive recruitment, information on Cleantech investment trends, consulting on finance and sustainability strategy and facilitating investors and companies in their needs for capital and growth.
- CTA also identifies and packages 'clean technology solutions' to environmental problems and projects for sustainable development in Australia and internationally.

## EPA Victoria

EPA is a statutory body that was established under an Act of the Victorian Parliament in 1970 in response to community concern about pollution.

**EPA's vision is *The Victorian community living sustainably.***

A community living sustainably knows the impacts of the decisions it makes and the actions it takes on the environment and:

- **efficiently** uses and renews resources.
- **understands** how what is good for the environment is good for the economy and society.
- **lives in a healthy environment** that provides clean air, water and land.
- **meets the needs of today** without compromising the ability of future generations to meet their needs.

**EPA's purpose** is to protect, care for and improve our environment.

**EPA's values** are collaboration, innovation, integrity and respect.

**EPA's objectives** are to increase resource efficiency, reduce emissions impact, enhance our reputation and benefit the economy.

## Commitments of the Covenant

The following commitments are intended to achieve the overall objective of this Covenant. They are designed to ensure that the development and deployment of clean technologies in Australasia can be achieved with maximum operational flexibility. The Specific Commitments provide an illustration of the types of activities that will be undertaken and are not intended to be fixed actions for each year. It is expected that these will evolve over the life of the Covenant. Specific actions undertaken will be reported as per Section 6, 'Management of the Covenant'.

General Commitments	Specific Commitments
CTA and EPA will collaborate to facilitate the development and deployment of the Cleantech industry.	<ul style="list-style-type: none"> <li>• EPA will review the AustralAsian Cleantech Forum™ (Forum) agenda, particularly the Cleantech Investment Showcase™, to identify opportunities for synergy of initiatives with EPA clients including the identification and organisation of presenting companies and delegates for the Forum.</li> <li>• Outside of the Forum, CTA will facilitate the introduction of Cleantech partners for EPA clients with potential projects.</li> <li>• EPA in consultation with CTA will increase the profile of the Forum by holding side events to the Forum and funded separately, such as a UNEP FI breakfast and Speakers and Sponsors dinner.</li> <li>• CTA and EPA will progress new project opportunities as they arise, with funding to be agreed at that time.</li> </ul>
EPA will provide a maximum of \$30,000 AUD plus GST funding a year in support of the AustralAsian Cleantech Forum™ which supports the Covenant objectives.	<p>These funds may be used:</p> <ul style="list-style-type: none"> <li>• Firstly, towards the provision of an international keynote speaker.</li> <li>• The remaining funds will be utilised in support of the specific actions required to implement the Covenant commitments for each year of the Covenant.</li> </ul>
CTA and EPA will promote the development and deployment of the Cleantech industry through a variety of fora with the aim of expanding the international AustralAsian Cleantech network.	<ul style="list-style-type: none"> <li>• CTA will utilise its network to assist with the provision of presenters and attendees for the EPA/ CTA side events (e.g., UNEP FI Breakfast and Speakers and Sponsors Dinner).</li> <li>• EPA will utilise its networks to provide attendees for the EPA side events.</li> <li>• EPA will utilise its network to identify potential speakers, presenting companies and actively assist with promoting the Forum to encourage attendees for the Forum.</li> <li>• CTA and EPA will utilise and integrate cross-links on their websites as a communication tool for the development and growth of the Cleantech industry.</li> <li>• CTA and EPA will promote through a variety of fora likeminded events to their relevant networks (e.g., UNEP FI Roundtable and the Forums).</li> </ul>

## Management of the Covenant

The parties to the Covenant will jointly be responsible for the management of the over-arching performance of the Covenant. The parties will jointly liaise to agree any actions relevant to the achievement of the commitments. These actions may then be formalised outside of the Covenant through arrangements such as Memoranda of Understanding, Contracts or Letters of Agreement.

The parties will liaise yearly to review the progress of the Covenant and the implementation of the commitments to identify any additional and/or replacement actions required or any future focus required including, if appropriate, the future relationship of the parties beyond the life of the Covenant.

The parties to the Covenant will report following each review covering the achievements of each Covenant commitment along with any lessons learned and anticipated future actions to be undertaken. These reports will be made available to all stakeholders via the websites of the parties.

## Life of the Covenant

This Sustainability Covenant will be in place for a period of three years. This period may be extended if agreed by both parties.

## Glossary

**Cleantech** – an emerging industry providing technological solutions for sustainable development that generates a net gain for shareholders, society and the ecosystem. Clean technologies are core to sustainable economic growth and addressing ecosystem stresses such as climate change, waste disposal, energy demands and water scarcity.

## More information

In accordance with section 49AC(b) of the Act, the parties will ensure that this Covenant is readily accessible to the public and that it is published on the internet.

In accordance with section 49AC(c) of the Act, the parties authorise the copying of all or any part of the Covenant by any person who wishes to do so. The parties also authorise the use by such a person of any copies made by the person.

## Contact Information



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